

## **Costs and Charges**

Transparency is one of our core principles and we want to ensure that you are fully aware of the costs and charges that can be incurred when you trade with us.

### **Spread**

The Spread cost is the difference between the current Bid and Ask prices of a particular trading instrument.

This cost is realized every time you open and close a trade. As spreads are variable, the size of the spread can be different when opening and closing a trade.

Exness (Cy) Ltd provides dynamic (floating) spreads, which means that the spread value is constantly changing based on current market conditions and volatility.

### **Currency conversion**

A currency conversion spread will be charged each time for converting any realized profits, losses and/or other fees that are denominated in a different currency to the currency in which your account is denominated.

### **Swap (Daily Financing cost)**

Swap is the charge that is applied to all positions that are left open overnight for the following trading day. It is credited to or withdrawn from trading accounts at 22:00 GMT+0 each day until the position is closed.

Swap is charged every day, except for the weekends, when trading is not available. On Wednesday, the amount of Swap charged is tripled in order to compensate for the following weekend, during which swap is not charged.

### **Incidental Costs**

N/A

### **Associated costs for Deposit/Withdrawal**

This charge is dependent upon the financial institution through which you fund your account with us.

## Example

	Order Parameters	Charges Calculation
1	<p>Account Base Currency: USD  Volume: 0.05 lot  Order type: buy  Symbol: XAUUSD  Bid Price 1283.205  Ask Price 1283.445  Spread: 24</p> <p>The order was opened on Wednesday and closed on Monday.</p>	<p><b>Spread:</b>  Point Profit = Point Size x Contract Size x Volume in lots = 0.01 x 100 x 0.05 = 0.05 USD</p> <p><u>Spread</u> = 24 x 0.05 USD = 1.2 USD</p> <p><b>Swap:</b>  Swap in points per 1 lot equals to -5.5  Swap = Volume in Lots x Point Size x Contract Size x Swap in Points = 0.05 x 0.01 x 100 x -5.5 = -0.28 USD</p> <p>Swaps are charges x3 on Wednesday, x1 on Thursday and x1 on Friday.</p> <p><u>Total swap</u> = -0.28 USD x 5 = -1.4 USD</p>

### Trading example showing profit and loss

The scenario shown below illustrates how your investment could perform. You can compare this with the scenarios of other products. The scenario presented is an estimate of future performance and is not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The table below shows the money you could get back under different scenarios, assuming that you buy 1 lot of EUR/USD, notional 100,000 EUR at 1.17500 and your position is closed on the same day. Leverage used is 100:1, i.e. 1% initial margin requirement = 1000 EUR (100 000 x1%). Profit and loss accrues at \$10 for every 0.0001 movement in the underlying price. The position is closed on the same day.

### Currency conversion

A currency conversion spread will be charged each time for converting any realized profits, losses and/or other fees that are denominated in a different currency to the currency in which your account is denominated.

### See example below in first scenario:

If account currency = EUR.

EUR/USD rate = 1.18905

Profit 1,175 USD

$1,175 / 1.18905 = 988.18$  EUR

Closing Price	Price Change	Profit/Loss in USD
1.18675	+1%	$((1.18675-1.1750) \times 100,000)$ = <b>1,175 Profit</b>
1.16913	-0.5%	$((1.16913-1.1750) \times 100,000)$ = <b>-587.5 Loss</b>